

VT Tyndall North American Fund

Factsheet | March 2025



Manager: **Felix Wintle**

Managed fund since: 07/07/2017

Felix Wintle joined Tyndall Investment Management in March 2017. Before joining Tyndall, he was Head of US Equities at Neptune Investment Management where he managed the £800m Neptune US Opportunities Fund from 2005 to 2016.

Fund Characteristics

- The Fund aims to outperform the S&P 500 index.
- A high conviction long only portfolio which does not mimic any index.
- We start with a top down analytical process to determine where we are in the cycle.
- Our core stock selection process is based on looking for long term thematic winners. Our tactical selection is driven by the outlook for growth and inflation.
- For the formal Fund Objectives, please refer to the fund prospectus.

Cumulative Performance

VT Tyndall North American Fund F Acc v Fidelity Index US & IA NA Sector
Since launch



07/07/2017 - 31/03/2025 Data from FE fundinfo 2025

Past performance is not a reliable indicator of future results

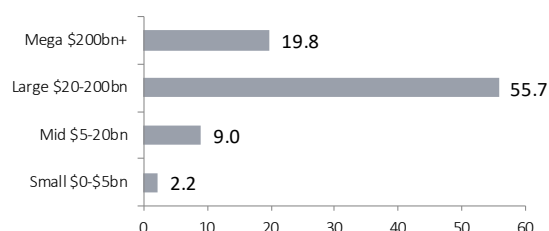
The Facts

Performance Information

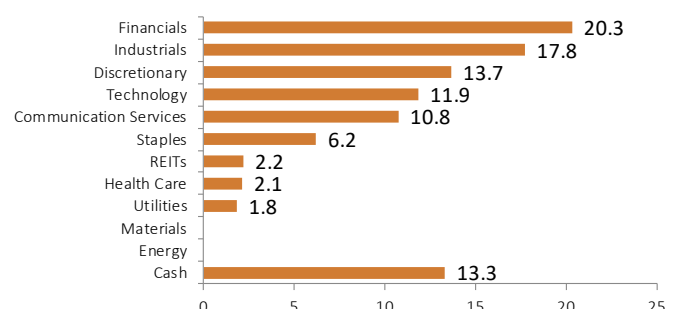
| Cumulative Performance (%) | 1 month | 3 months | 6 months | YTD | 1 year | 3 years | 5 years | Since launch 07/07/17 |
|---|---------|----------|----------|--------|--------|---------|---------|-----------------------|
| VT Tyndall North American Fund F Acc TR GBP | -8.26 | -10.09 | 3.83 | -10.09 | -3.25 | 12.49 | 69.26 | 83.68 |
| Quartile | 3 | 3 | 1 | 3 | 4 | 4 | 4 | 4 |
| Fidelity US Index Tracker P GBP | -8.37 | -9.28 | 0.42 | -9.28 | 3.79 | 26.54 | 114.20 | 154.42 |
| IA North America Sector TR GBP | -8.02 | -7.63 | 0.18 | -7.63 | 1.79 | 22.22 | 101.91 | 125.68 |
| Discrete Calendar Years | | | | | | | | |
| | | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
| VT Tyndall North American Fund F Acc TR GBP | | 2.85 | 13.61 | 28.15 | 12.43 | -10.05 | 2.09 | 28.40 |

Source: FE Analytics 31/03/25

Market Cap Breakdown Percentage %



Sector Breakdown Percentage %



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Share Class Information

| Class | Type | ISIN | SEDOL | Lipper |
|-------|------------------|--------------|---------|----------|
| F | Acc GBP | GB00BYPZY050 | BYPZY05 | 68413225 |
| F | Acc GBP (Hedged) | GB00BDG28F12 | BDG28F1 | 68418071 |
| F | Inc GBP | GB00BDH3R348 | BDH3R34 | 68413226 |
| F | Inc GBP (Hedged) | GB00BDG28G29 | BDG28G2 | 68418072 |

Please note: The F share class has an AMC of 0.65% and is available on all listed platforms except for Old Mutual which offers an A share class at 0.65%

Top 10 Holdings

| As at 31 st March 2025 | |
|-----------------------------------|-------|
| Howmet Aerospace Inc | 5.13% |
| Fiserv Inc | 4.31% |
| Motorola Solution Inc | 4.12% |
| Costco Wholesale Corp | 3.97% |
| Goldman Sachs Group Inc | 3.61% |

| As at 31 st March 2025 | |
|-----------------------------------|-------|
| Axon Enterprise Inc | 3.56% |
| GoDaddy Inc | 3.40% |
| Autozone Inc | 3.22% |
| T-Mobile US Inc | 3.14% |
| Copart Inc | 3.14% |

Authorised Corporate Director

Valu-Trac Investment Management Ltd
Level 13, Broadgate Tower
20 Primrose Street
London
EC2A 2EW
www.valu-trac.com

Investment Manager

Tyndall Investment Management
5-8 The Sanctuary
London
SW1P 3JS
www.tyndallim.co.uk

Capital at Risk – the value of investments can fall as well as rise and you may not get back the amount you invest.

Please see the Key Investor Information Document for more information on the risks associated with this fund.

For platform availability please refer to:

www.tyndallim.co.uk/tyndall-funds/vt-tyndall-north-american-fund/

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Investment Manager: Tyndall Investment Management, 5-8 The Sanctuary, London, SW1P 3JS. Tyndall Investment Management is a trading name of Odd Asset Management Limited.

Fund Information

| | |
|--|-----------------------------|
| Sector | IA North America |
| Launch Date | 7th July 2017 |
| Fund size | £16.3m |
| Fund structure | UK OEIC |
| Number of holdings | 37 |
| Active share* | 89.81% |
| Historic Yield | 0% |
| Launch Price | 100p |
| Unit types | Accumulation and Income |
| Prices | Daily |
| Valuation Point (UK Business Days) | 12 noon (UK) |
| Dealing Line | +44 (0)1343880344 |
| Initial Charge | 0% |
| Annual Management Charge | Class F: 0.65% |
| OCF As at 31/12/2024 | Class F: 1.45% |
| Minimum investment (can be waived at Directors discretion) | £10,000 |
| Ex Dividend dates | 31 March and 30 September |
| Distribution dates | 31 May and 30 November |
| Eligibility | ISA, SIPP and Direct Invest |
| *Source : Bloomberg | |

